
**STATE OF COLORADO
BUDGET**

**CENTRAL COLORADO WATER
CONSERVANCY DISTRICT - 2024**

**IN ACCORDANCE WITH TITLE 29, C.R.S.
TO BE FILED AFTER ADOPTION WITH THE
DIVISION OF LOCAL GOVERNMENT**

CENTRAL COLORADO WATER CONSERVANCY DISTRICT

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Budget Year Ending December 31, 2024

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LETTER OF BUDGET TRANSMITTAL

THIS FORM IS TO BE COMPLETED AND SUBMITTED WITH THE ADOPTED BUDGET AND TAX LEVY CERTIFICATION NO LATER THAN JANUARY 31.

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Date: January 3, 2024

Attached is a copy of the 2024 budget for THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO in WELD County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on NOVEMBER 28, 2023. If there are any questions on the budget, please contact RANDY RAY at (970) 330-4540, and 3209 WEST 28TH STREET, GREELEY, COLORADO 80634.

The mill levy certified to the County Commissioners is 0.357 mills for all general operating purposes, subject to statutory and/or TABOR limitation; 0.440 mills for G.O. bonds(s); 0.009 mills for refund and abatement; 0.000 mills for the Temporary Tax Credit/Mill Levy reduction; and 0.085 mills for the Special Election Mill Levy. Based on an assessed valuation of \$8,727,751,156, the total property tax revenue is \$7,776,426. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I, RANDY RAY, EXECUTIVE DIRECTOR, certify that the attached is a true and accurate copy of the 2024 Adopted Budget of the Central Colorado Water Conservancy District, Colorado and of the Certification of Tax Levies to the Board of County Commissioners.

CENTRAL COLORADO WATER CONSERVANCY DISTRICT



3209 W. 28th St; Greeley, CO 80634
(970)330-4540
www.ccwcd.org

BUDGET MESSAGE 2024

BUDGET OVERVIEW

The budget for the year 2024 includes major funding for water development (storage/recharge/water rights) within the District, maintenance of existing facilities, and operations.

Central has been active in the areas of water quality, education, and public information this past year. These projects allow the District to provide valuable water quality information and water storage data to our constituents. Central continues to host the Children's Water Festival and has had nearly 30,000 students attend the event since 1991.

GENERAL FUND SUMMARY

The focus of the 2024 budget is maintenance of existing structures, water portfolio acquisition, expanding storage development capacity, and implement new recharge sites/ponds. An additional Operations and Maintenance mill levy was approved by voters in November 2014, and the funding will continue to be collected in 2024.

GENERAL FUND REVENUES

Central has budgeted \$5,387,593 in General Fund revenues for 2024, along with a total fund balance of \$8,779,540 that will be carried over from 2023. Weld County will provide 81% of property tax revenues while Adams and Morgan Counties will provide 18% and 1% respectively.

GENERAL FUND EXPENDITURES

Total budgeted operating expenses for the District are \$13,591,290. The detail of expenses is presented below.

Personnel

A total of \$947,000 has been allotted for salaries and health insurance benefits for full-time District staff. This includes the Executive Director, District Engineer, Accounting Manager, Accountant, Water Resource Analyst, Contracts Manager, SCADA/DATA Coordinator, Meter Program Administrator, Water Quality Coordinator, Ditch Superintendent, Office Manager, Administrative Assistant, six Field Operations Assistants, and a possible new staff position in 2024.

Capital Expenditures

The 2024 General Fund budget expenditures are \$13,591,290. The major expenses include \$587,400 dedicated to Chatfield Reservoir, \$105,000 for water quality, \$414,500 for field structures, \$6,125,375 for gravel pit construction and operations, and \$1,896,750 in administrative operations.

Public Information and Education

A total of \$100,000 has been budgeted for public information and education programs in 2024, and \$45,000 for the Children's Water Festivals.

BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Therefore, property taxes are recorded as revenue when received even though the taxes became a lien on property as of January 1 of each year. Other revenues are recorded when received in cash because they are generally not measurable until actually received. Interest income is accrued, when its receipt occurs soon enough after the end of the accounting period, so as to be both measurable and available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.



Tim
Chavies & Associates, Inc.

Certified Public Accountants
1707 61st Avenue, Suite 101
Greeley, Colorado 80634
(970) 356-2284 / Fax (970) 353-9701

To the Board of Directors
Central Colorado Water Conservancy District
Greeley, Colorado

We have assisted the Executive Director of Central Colorado Water Conservancy District in the preparation of the annual budget for the year ending December 31, 2024. The budget was prepared in accordance with the Local Government Budget Law of the State of Colorado.

The 2024 budget has been prepared in accordance with accounting principles regularly followed by the District and is predicated upon certain factual data available from accounting records and documents of the District and upon estimates and assumptions made, or projected by, the Executive Director as summarized in the budget, all assembled in the 2024 budget in accordance with procedures with which we concur.

Inasmuch as the budget referred to above is an estimate of future revenues and expenditures, we cannot and do not express an opinion on the financial information included in or used in the preparation of this report.

Tim Chavies & Associates, Inc.

Tim Chavies & Associates, Inc.
Certified Public Accountants

Greeley, Colorado
December 28, 2024

CENTRAL COLORADO WATER CONSERVANCY DISTRICT				
Consolidated Budget Summary - All Funds				
Budget Year Ending December 31, 2024				
	General	Enterprise	Debt Service	Total
	Fund	Fund	Fund	All Funds
BUDGET YEAR 2024				
Proposed Expenditures	\$ 13,591,290	\$ 1,951,250	\$ 2,800,928	\$ 18,343,468
Available Revenues:				
Beginning Cash & Investments	8,779,540	3,185,428	9,409,711	21,374,679
Property taxes (3.9M max debt svc per 2012 election)	3,881,593	54,623	3,840,210	7,776,426
Other revenues	1,506,000	551,734	300,000	2,357,734
Total Revenues Available	14,167,133	3,791,785	13,549,921	31,508,839
Proposed expenditures	(13,591,290)	(1,951,250)	(2,800,928)	(18,343,468)
Ending Cash & Investments	575,843	1,840,535	10,748,993	13,165,371
Board designated reserve	300,000	-	-	300,000
Assessed Valuation:				
\$8,727,751,156				
General operating mill levy	0.357	-	-	0.357
Abatement mill levy	0.009	-	-	0.009
General obligations mill levy	-	-	0.440	0.440
Election Levy (per 2014 election \$750K max)	0.085	-	-	0.085
Mill levy needed	0.451	-	0.440	0.891
CURRENT YEAR 2023				
Estimated Expenditures	2,817,252	833,500	2,806,315	6,457,067
Available Revenues:				
Beginning Cash & Investments	7,765,642	3,438,309	8,022,331	19,226,282
Property taxes	3,056,090	39,234	3,893,695	6,989,019
Other revenues	775,060	541,385	300,000	1,616,445
Total Revenues Available	11,596,792	4,018,928	12,216,026	27,831,746
Estimated expenditures	(2,817,252)	(833,500)	(2,806,315)	(6,457,067)
Ending Cash & Investments	8,779,540	3,185,428	9,409,711	21,374,679
Assessed Valuation:				
\$6,544,024,866				
General operating mill levy	0.357	-	-	0.357
Abatement mill levy	0.002	-	-	0.002
General obligations mill levy	-	-	0.595	0.595
Election Levy (per 2014 election \$750K max)	0.114	-	-	0.114
Mill levy needed	0.473	-	0.595	1.068
PRIOR YEAR 2022				
Actual Expenditures	2,304,814	112,962	9,569,648	11,987,424
Available Revenues:				
Beginning Cash & Investments	6,977,087	3,690,142	13,605,724	24,272,953
Balance Sheet Source (Use)	(14,312)	(659,811)	(38,504)	(712,627)
Property taxes	2,328,144	37,096	3,898,279	6,263,519
Other revenues	779,537	483,844	126,480	1,389,861
Total Revenues Available	10,070,456	3,551,271	17,591,979	31,213,706
Actual expenditures	(2,304,814)	(112,962)	(9,569,648)	(11,987,424)
Ending Cash & Investments	\$ 7,765,642	\$ 3,438,309	\$ 8,022,331	\$ 19,226,282
Assessed Valuation:				
\$4,458,049,141				
General operating mill levy	0.357	-	-	0.357
Abatement mill levy	0.005	-	-	0.005
General obligations mill levy	-	-	0.874	0.874
Election Levy (per 2014 election \$750K max)	0.168	-	-	0.168
Mill levy needed	0.530	-	0.874	1.404
	Cash	Investments	Restricted Inv	Total
Operating	715,361	7,050,281	-	7,765,642
Enterprise	464,467	2,973,842	-	3,438,309
Debt Service	-	6,466,133	1,556,198	8,022,331
	1,179,828	16,490,256	1,556,198	19,226,282
				Per Audit

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Budget Summary					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
CASH & INVESTMENTS - BEGINNING					
Cash and Investments	\$ 6,977,087	\$ 7,765,642	\$ 7,765,642	\$ 5,181,700	\$ 8,779,540
Cash and Investments - Restricted	-	-	-	-	-
Total Cash & Investments - BEGINNING	\$ 6,977,087	\$ 7,765,642	\$ 7,765,642	\$ 6,908,763	\$ 8,779,540
REVENUES:					
General property taxes:					
Adams county	529,753	398,731	539,235	539,235	704,927
Morgan county	4,848	3,970	4,402	4,402	4,857
Weld county	1,793,543	2,384,122	2,512,453	2,512,453	3,171,809
Specific ownership tax:					
Adams county	103,453	34,475	75,000	75,000	75,000
Morgan county	1,044	359	750	1,000	1,000
Weld county	288,263	98,437	200,000	260,000	200,000
Water Lease	28,560	-	-	-	-
Miscellaneous revenues	35,729	9,597	15,000	5,000	5,000
Ditch Rider Services	161,363	82,406	165,000	-	-
Reimbursement	-	21,242	30,000	-	-
Earnings on investments	92,003	143,986	275,000	10,000	275,000
Donations for Water Festival	5,600	11,401	11,401	-	-
State grant	63,522	-	-	-	200,000
Loan Proceeds	-	-	-	-	750,000
Fixed Asset Impairment	-	1,409	1,409	-	-
Sale of Asset	-	1,500	1,500	-	-
Total Revenues	3,107,681	3,191,635	3,831,150	3,407,090	5,387,593
Balance Sheet Source (Use)	(14,312)	-	-	-	-
Total Funds Available	10,070,456	10,957,277	11,596,792	10,315,853	14,167,133
EXPENDITURES:					
Administrative	1,434,343	745,212	1,446,114	1,700,800	1,896,750
Water storage - Chatfield	243,603	440,152	474,400	687,400	587,400
Water purchases	204,023	77,520	190,500	428,500	292,250
Water quality	97,361	106,202	205,000	257,500	105,000
Field structures	255,124	126,916	241,250	307,000	414,500
Gravel pit reservoirs	70,360	93,177	259,988	2,693,000	6,125,375
Reserve Fund	-	-	-	4,030,300	4,170,015
Total Expenditures	2,304,814	1,589,179	2,817,252	10,104,500	13,591,290
CASH & INVESTMENTS - ENDING					
Cash and Investments	7,765,642	9,368,098	8,779,540	211,353	575,843
Cash and Investments - Restricted	-	-	-	-	-
Total Cash & Investments - ENDING	\$ 7,765,642	\$ 9,368,098	\$ 8,779,540	\$ 211,353	\$ 575,843
	Per Audit			Per Budget	

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Administrative					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
PERSONNEL:					
Full-time	\$ 619,835	\$ 321,146	\$ 675,000	\$ 715,000	\$ 855,000
Part-time	-	-	-	5,000	5,000
Payroll taxes	9,570	4,913	10,000	10,000	12,000
PERA	100,152	50,032	105,000	141,000	140,000
Health Insurance	(914)	14,060	30,000	83,500	92,000
Disability insurance	11,285	7,650	15,000	15,000	15,000
TRAVEL:					
Local mileage - staff	312	147	500	500	500
Local mileage - board	1,106	577	1,500	2,000	2,000
Travel - staff	4,882	2,138	4,000	4,000	4,000
Travel - board	1,786	4,398	5,000	3,500	5,000
Travel meals - staff & others	128	-	-	300	-
Travel meals - board	741	407	1,000	1,000	1,000
CAPITAL EXPENDITURES:					
Building & improvements	-	-	-	10,000	10,000
Computer Software	30,645	161	9,500	12,000	-
Computer Hardware	4,332	-	-	3,000	-
Office Equipment	1,800	-	-	-	-
Vehicle	70,368	4,284	50,000	57,000	62,000
MAINTENANCE:					
Computer	3,087	-	-	1,500	9,500
Facility	7,143	7,611	10,000	10,000	22,500
Office equipment	1,413	805	1,750	1,500	2,000
Vehicle	10,465	8,132	16,000	12,000	20,000
SUPPLIES:					
Subscriptions & memberships	1,794	839	3,500	3,500	3,500
Fuel	23,195	11,218	25,000	25,000	30,000
Office	10,992	5,614	15,000	15,000	15,000
PROFESSIONAL:					
Accounting	5,419	808	7,000	10,000	7,500
Audit	33,197	16,065	26,000	26,000	26,750
Computer	8,401	2,605	7,500	15,000	7,500
Engineering	146,021	39,599	65,000	40,000	47,000
Human Resources	-	3,530	9,000	9,000	9,000
Legal	79,093	28,910	47,000	95,000	101,000
Legislation	2,165	2,071	4,500	17,000	17,000
OTHER:					
Bank fees	4,414	756	2,000	4,000	2,500
Business meals	5,241	2,075	5,000	6,000	6,000
Conference fees	3,342	1,876	3,500	5,500	5,500
Director's fees	27,908	12,676	28,000	33,000	33,000
Facility rental fee	16	92	1,500	-	1,500
Interest	130	-	-	-	-
Insurance	23,704	37,528	39,000	37,500	40,000
Job related staff training	987	-	-	10,000	20,000
Miscellaneous	3,351	1,038	1,500	500	500
Postage & shipping	2,808	1,325	3,500	5,000	3,500
Public information & education	52,172	19,862	75,000	103,000	100,000
Telephone	7,434	5,333	12,000	10,000	14,000
Treasurer's fees	34,920	41,800	45,000	50,000	50,000
Utilities	3,312	1,712	3,500	3,000	3,500
Water Festival	41,472	32,864	32,864	55,000	45,000
Water stock assessments	34,719	48,555	50,000	35,000	50,000
MRR&R account transfer	-	-	-	-	-
Total Administrative	\$ 1,434,343	\$ 745,212	\$ 1,446,114	\$ 1,700,800	\$ 1,896,750

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Water Storage - Chatfield					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
CAPITAL EXPENDITURES:					
Water rights	\$ -	\$ -	\$ -	\$ 80,000	\$ -
PROFESSIONAL:					
Engineering - professional	-	8,938	35,000	50,000	50,000
Legal - professional	1,410	3,814	12,000	30,000	10,000
OTHER:					
Water stock assessments	242,193	427,400	427,400	527,400	527,400
Total Water Storage - Chatfield	\$ 243,603	\$ 440,152	\$ 474,400	\$ 687,400	\$ 587,400

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Water Purchases					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	(Memo Only)	Approved
	2022	to 6/30/2023	2023	2023	2024
CAPITAL EXPENDITURES:					
Water purchases	\$ -	\$ -	\$ -	\$ -	\$ -
PROFESSIONAL:					
Engineering - Stmt of Opp	52,909	35,512	55,000	100,000	67,000
Engineering - Applications & Decrees	70,484	9,296	60,000	88,500	75,250
Legal - Stmt of Opp	75,128	28,108	50,500	90,000	75,000
Legal - Applications & Decrees	5,502	4,604	25,000	150,000	75,000
Total Water Purchases	\$ 204,023	\$ 77,520	\$ 190,500	\$ 428,500	\$ 292,250

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Water Quality					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
CAPITAL EXPENDITURES:					
Field Equipment	\$ 6,818	\$ -	\$ 55,000	\$ 100,000	\$ 10,000
SUPPLIES:					
Field	17,949	31,538	40,000	23,000	25,000
MAINTENANCE:					
Field Equipment	-	-	-	20,000	5,000
PROFESSIONAL:					
Engineering	38,919	61,199	80,000	80,000	30,000
Laboratory	33,675	13,465	30,000	34,500	35,000
Total Water Quality	\$ 97,361	\$ 106,202	\$ 205,000	\$ 257,500	\$ 105,000

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Field Structures					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	(Memo Only)	Approved
	2022	to 6/30/2023	2023	2023	2024
CAPITAL EXPENDITURES:					
Land acquisition & construction	\$ 33,273	\$ 1,128	\$ 10,000	\$ -	\$ 17,000
Building & improvement	23,383	2,838	5,000	10,000	5,000
Field equipment	73,048	40,929	70,000	75,000	75,000
Flumes & weirs		-	-	75,000	25,000
Engineering - Capital	408	-	-	-	-
MAINTENANCE:					
Ditch	35,910	12,565	25,000	25,000	25,000
Facility	1,334	20,730	35,000	3,500	3,000
Field equipment	19,419	8,310	16,000	30,000	30,000
Other	55	5,685	15,000	20,000	165,000
SUPPLIES:					
Field	47,963	27,513	50,000	50,000	50,000
Fuel	12,223	3,704	8,000	15,000	12,000
OTHER:					
Equipment rental	7,326	3,004	6,000	1,500	6,000
Telephone	480	236	750	1,500	1,000
Utilities	302	274	500	500	500
Total Field Structures	\$ 255,124	\$ 126,916	\$ 241,250	\$ 307,000	\$ 414,500

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Summary					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
GRAVEL PIT RESERVOIRS:					
Shores Pond C	\$ 12,602	\$ 13,646	\$ 76,988	\$ 74,500	\$ 265,875
La Poudre	11,163	20,080	42,000	116,000	69,000
Siebring	22,340	41,645	100,000	66,500	192,000
Bernhardt Pond #5	24,255	4,880	11,000	436,000	1,098,500
Sweet Valley Reservoir Complex	-	12,926	30,000	2,000,000	4,500,000
Total Gravel Pit Reservoirs	\$ 70,360	\$ 93,177	\$ 259,988	\$ 2,693,000	\$ 6,125,375

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Shores Pond C					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
CAPITAL EXPENDITURES:					
Land acquisition & construction	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 250,000
Professional engineering - capital	-	-	-	-	-
MAINTENANCE:					
Field equipment	1,587	88	500	5,000	1,250
SUPPLIES:					
Field	-	-	-	10,000	750
Fuel	1,234	-	-	-	-
PROFESSIONAL:					
Legal	1,607	2,374	5,000	-	2,500
OTHER:					
Running Fee	6,611	2,988	2,988	5,000	5,000
Equipment rental	-	6,708	15,000	-	-
Telephone	461	237	500	1,500	375
Utilities	1,102	1,251	3,000	3,000	6,000
Total Shores Pond C	\$ 12,602	\$ 13,646	\$ 76,988	\$ 74,500	\$ 265,875

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - La Poudre					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
Capital					
Land acquisition & construction	\$ -	\$ -	\$ -	\$ -	\$ -
MAINTENANCE:					
Facility	-	315	1,000	75,000	3,000
Field equipment	950	11,753	15,000	15,000	40,000
SUPPLIES:					
Field	134	382	1,000	1,000	1,000
PROFESSIONAL:					
Engineering	-	2,313	5,000	-	-
Legal	7,596	3,209	15,000	15,000	15,000
OTHER:					
Utilities	2,483	2,108	5,000	10,000	10,000
Total La Poudre	\$ 11,163	\$ 20,080	\$ 42,000	\$ 116,000	\$ 69,000

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Siebring					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
CAPITAL EXPENDITURES:					
Land acquisition & construction	\$ -	\$ -	\$ 50,000	\$ -	\$ 150,000
Engineering - capital	4,412	-	-	-	-
MAINTENANCE:					
Field equipment	291	39,327	45,000	5,000	5,000
Other	15,830	-	-	-	30,000
SUPPLIES:					
Field	185	-	-	5,000	1,000
PROFESSIONAL:					
Engineering	-	-	-	50,000	-
Legal	-	-	-	1,500	1,000
OTHER:					
Utilities	1,622	2,318	5,000	5,000	5,000
Total Siebring	\$ 22,340	\$ 41,645	\$ 100,000	\$ 66,500	\$ 192,000

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Bernhardt Pond #5					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
CAPITAL EXPENDITURES:					
Land acquisition & construction	\$ -	\$ -	\$ -	\$ 400,000	\$ 805,000
Engineering - Capital	11,829	2,570	6,000	-	4,000
SUPPLIES:					
Field	-	-	-	500	500
Fuel	-	-	-	4,500	4,500
PROFESSIONAL:					
Engineering	-	-	-	-	-
Legal	-	704	1,500	1,500	5,000
OTHER:					
Maintenance - other	671	-	-	-	250,000
Utilities	8,278	-	-	6,000	6,000
Equipment rental	3,477	1,606	3,500	5,000	5,000
Ditch Carriage	-	-	-	16,000	16,000
Running fees	-	-	-	2,500	2,500
Total Bernhardt Pond #5	\$ 24,255	\$ 4,880	\$ 11,000	\$ 436,000	\$ 1,098,500

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Sweet Valley Reservoir Complex					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
CAPITAL EXPENDITURES:					
Land acquisition & construction	\$ -	\$ -	\$ -	\$ 2,000,000	\$ 4,250,000
Ditch Carriage	-	-	-	-	250,000
MAINTENANCE:					
Field equipment	-	-	-	-	-
SUPPLIES:					
Field	-	-	-	-	-
PROFESSIONAL:					
Engineering	-	12,926	30,000	-	-
OTHER:					
Ditch Carriage	-	-	-	-	-
Equipment rental	-	-	-	-	-
Telephone	-	-	-	-	-
Utilities	-	-	-	-	-
Total Sweet Valley Reservoir Complex	\$ -	\$ 12,926	\$ 30,000	\$ 2,000,000	\$ 4,500,000

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
Enterprise Fund - Budget Summary					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
CASH & INVESTMENTS - BEGINNING					
Cash and Investments	\$ 3,690,142	\$ 3,438,309	\$ 3,438,309	\$ 3,729,890	\$ 3,185,428
Cash and Investments - Restricted	-	-	-	-	-
Total Cash & Investments - BEGINNING	3,690,142	3,438,309	3,438,309	3,729,890	3,185,428
REVENUES:					
Assessments	3,000	3,000	3,000	3,000	3,000
General property taxes:					
Adams county	8,411	5,106	6,923	6,923	9,920
Morgan county	77	52	57	57	68
Weld county	28,608	30,668	32,254	32,254	44,635
Earnings on investments	46,071	58,047	115,000	6,000	115,000
Miscellaneous revenues	-	300	300	-	-
Water Lease - Subdistrict	184,730	232,734	232,734	191,720	232,734
Water Lease - Geisert	31,302	20,351	20,351	30,000	30,000
Water Lease - Rinn Valley	170,737	-	170,000	170,000	171,000
Water Lease - Storage	48,004	-	-	-	-
Total Revenues	520,940	350,258	580,619	439,954	606,357
TRANSFERS FROM:					
General Fund	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-
Total Revenues & Transfers	520,940	350,258	580,619	439,954	606,357
Balance Sheet Source (Use)	(659,811)	-	-	-	-
Total Funds Available	3,551,271	3,788,567	4,018,928	4,169,844	3,791,785
EXPENDITURES:					
Administrative	8,075	537	99,300	100,300	1,864,750
Gravel pit reservoirs	104,887	307,658	734,200	962,000	86,500
Total Expenditures	112,962	308,195	833,500	1,062,300	1,951,250
TRANSFER TO:					
General Fund	-	-	-	-	-
Capital Projects Fund	-	-	-	-	-
Total Expenditures & Transfers	112,962	308,195	833,500	1,062,300	1,951,250
CASH & INVESTMENTS - ENDING					
Cash and Investments	3,438,309	3,480,372	3,185,428	3,107,544	1,840,535
Cash and Investments - Restricted	-	-	-	-	-
Total Cash & Investments - ENDING	\$ 3,438,309	\$ 3,480,372	\$ 3,185,428	\$ 3,107,544	\$ 1,840,535
	Per Audit			Per Budget	

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
Enterprise Fund - Schedule of Expenditures - Administrative					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
ADMINISTRATIVE:					
Land acquisition & construction	\$ -	\$ -	\$ -	\$ -	\$ 1,765,000
Treasurer fees	556	537	1,000	2,000	1,000
Miscellaneous	(32,657)	-	-	-	-
Utility	407	-	-	-	-
Loan interest	39,769	-	39,800	39,800	38,750
Loan principal	-	-	58,500	58,500	60,000
Total Administrative	\$ 8,075	\$ 537	\$ 99,300	\$ 100,300	\$ 1,864,750

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
Enterprise Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Summary					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
GRAVEL PIT RESERVOIRS:					
Rinn Valley	\$ 84,387	\$ 61,849	\$ 139,950	\$ 215,500	\$ 47,500
Geisert	20,552	115,085	190,500	219,000	32,500
Walker Recharge	(52)	130,724	403,750	527,500	6,500
Total Gravel Pit Reservoirs	\$ 104,887	\$ 307,658	\$ 734,200	\$ 962,000	\$ 86,500

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
Enterprise Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Rinn Valley					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
CAPITAL EXPENDITURES:					
Land acquisition & construction	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ -
Field equipment	-	-	-	-	-
MAINTENANCE:					
Field equipment	2,992	23,064	27,000	5,000	5,000
Other	33,433	-	-	75,000	-
SUPPLIES:					
Field	396	1,600	3,000	1,500	1,500
PROFESSIONAL:					
Legal	-	-	-	5,000	2,000
Engineering	-	4,223	5,000	-	-
OTHER:					
Running fee	14,613	18,450	18,450	20,000	20,000
Equipment rental	9,598	7,566	20,000	40,000	-
Telephone	19,379	709	1,500	1,500	1,500
Utility	3,976	6,237	15,000	17,500	17,500
Total Rinn Valley	\$ 84,387	\$ 61,849	\$ 139,950	\$ 215,500	\$ 47,500

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
Enterprise Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Geisert					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
MAINTENANCE:					
Field equipment	\$ 97	\$ 3,425	\$ 6,500	\$ 5,000	\$ 5,000
Other	-	90,943	120,000	150,000	-
SUPPLIES:					
Field	685	750	1,500	-	1,500
PROFESSIONAL:					
Engineering	-	7,813	15,000	-	-
Legal	6,140	1,329	2,500	4,000	1,000
OTHER:					
Equipment Rental	-	-	20,000	40,000	-
Utility	13,630	10,825	25,000	20,000	25,000
Total Geisert	\$ 20,552	\$ 115,085	\$ 190,500	\$ 219,000	\$ 32,500

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
Enterprise Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Walker Recharge					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
CAPITAL EXPENDITURES:					
Land acquisition & construction	\$ 495,391	\$ 130,224	\$ 400,000	\$ 500,000	\$ -
Field equipment	-	-	-	12,500	-
Delivery structures	-	-	-	-	-
Professional Engineering	(496,198)	500	1,000	10,000	-
MAINTENANCE:					
Field equipment	-	-	-	-	-
PROFESSIONAL:					
Engineering	-	-	750	-	1,500
Legal	638	-	2,000	5,000	5,000
Field Supplies	117	-	-	-	-
Total Walker Recharge	\$ (52)	\$ 130,724	\$ 403,750	\$ 527,500	\$ 6,500

CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
Debt Service Fund - Budget Summary					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
CASH & INVESTMENTS - BEGINNING					
Cash and Investments	\$ 12,742,789	\$ 6,466,133	\$ 6,466,133	\$ 7,972,751	\$ 7,853,513
Cash and Investments - Restricted	862,935	1,556,198	1,556,198	-	1,556,198
Total Cash & Investments - BEGINNING	13,605,724	8,022,331	8,022,331	7,972,751	9,409,711
REVENUES:					
General property taxes:					
Adams county	887,436	507,965	687,027	687,027	697,411
Morgan county	8,121	5,059	5,609	5,609	4,805
Weld county	3,002,722	3,036,229	3,201,059	3,201,059	3,137,994
Earnings on investments	126,480	155,505	300,000	15,000	300,000
Loan Proceeds	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-
Total Revenues	4,024,759	3,704,758	4,193,695	3,908,695	4,140,210
Balance Sheet Source (Use)	(38,504)	-	-	-	-
Total Funds Available	17,591,979	11,727,089	12,216,026	11,881,446	13,549,921
EXPENDITURES:					
Other					
Treasurer's fees	58,506	53,259	60,000	100,000	60,000
Bank Fees	300	300	600	-	600
Debt service					
Bond principal	1,275,000	-	1,325,000	1,325,000	1,350,000
Bond interest	610,983	282,851	565,715	565,715	535,838
CWCB principal	7,196,390	-	535,000	535,000	544,267
CWCB interest	428,469	-	320,000	320,000	310,223
Total Expenditures	9,569,648	336,410	2,806,315	2,845,715	2,800,928
CASH & INVESTMENTS - ENDING					
Cash and Investments	6,466,133	9,834,481	7,853,513	9,035,731	9,192,795
Cash and Investments - Restricted	1,556,198	1,556,198	1,556,198	-	1,556,198
Total Cash & Investments - ENDING	\$ 8,022,331	\$ 11,390,679	\$ 9,409,711	\$ 9,035,731	\$ 10,748,993
	Per Audit			Per Budget	

NOTICE AS TO PROPOSED BUDGET AND GENERAL TAX RATE EXPRESSED
AS ONE DOLLAR FOR EVERY THOUSAND DOLLARS OF ASSESSED VALUE

Notice is hereby given that a proposed budget and general tax rate expressed as one dollar for every thousand dollars of assessed value have been submitted to the Central Colorado Water Conservancy District for the ensuing year of 2024. A copy of such proposed budget and tax rate expressed as one dollar for every thousand dollars of assessed value has been filed in the office of the District, 3209 West 28th Street, Greeley, Colorado, where the same is open for public inspection. Such proposed budget and tax rate expressed as one dollar for every thousand dollars of assessed value and all objections to the same will be considered and heard at a regular meeting at the District's office, location listed above, on November 28, 2023 at 10:00 A.M. The real estate affected by such budget and general tax expressed as one dollar for every thousand dollars of assessed value includes portions of land in townships and ranges as follows: T4N, R68W; T4N-1N, R67W; T5N-1N, R66W; T5N-1N, R65W; T5N-1N, R64W; T5N-1N, R63W; T4N-1N, R62W; T4N-3N, R61W; T4N-3N, R60W; T4N-3N, R59W; T4N-3N, R58W; T3N, R57W; T2S-1S, R67W; T2S-1S, R66W; AND T2S-1S, R65W. A more particular description of each property assessed and the amount of assessment is available at the office of the District. Any taxpayer within the District may at any time, prior to the final adoption of the budget and general tax expressed as one dollar for every thousand dollars of assessed value, file or register his objection thereto.

Central Colorado Water Conservancy District



Randy Ray, Secretary

Published:

Brighton Standard Blade

Greeley Tribune

Fort Morgan Times

NOTICE OF ADOPTED BUDGET

(Pursuant to 29-1-106, C.R.S.)

NOTICE is hereby given that the budget for 2024 has been adopted by the **Central Colorado Water Conservancy District** Board of Directors on November 28, 2023. The adopted budget is on file in the office for public inspection.

A brief summary of the proposed budget is attached as Exhibit A.

EXHIBIT A

Budget Summary - All Funds

For the Calendar Year - 2024

Fund	Beginning Balance	Total Revenues	Estimated		Ending Balance
			Total Available Resources	Total Appropriations	
General	\$ 8,779,540	\$ 5,387,593	\$ 14,167,133	\$ 13,591,290	\$ 575,843
Enterprise	3,185,428	606,357	3,791,785	1,951,250	1,840,535
Debt Service	9,409,711	4,140,210	13,549,921	2,800,928	10,748,993
Totals	\$ 21,374,679	\$ 10,134,160	\$ 31,508,839	\$ 18,343,468	\$ 13,165,371

Dated the 28th day of November, 2023

By _____
Randy Ray - Executive Director

RESOLUTION TO SET MILL LEVIES

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE **CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Central Colorado Water Conservancy District has adopted the annual budget in accordance with the Local Government Budget Law, on November 28, 2023 and;

WHEREAS, the amount of money necessary to balance the budget for the General Fund purposes from property tax revenue is \$3,881,593, and;

WHEREAS, the amount of money necessary to balance the budget for the Enterprise Fund purposes from property tax revenue is \$54,623, and;

WHEREAS, the amount of money necessary to balance the budget for the Debt Service Fund purposes from property tax revenue is \$3,840,210, and;

WHEREAS, the 2023, valuation for assessment for the Central Colorado Water Conservancy District as certified by the County Assessor is \$8,727,751,156.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT:

Section 1. That for the purpose of meeting all General Fund expenses of the Central Colorado Water Conservancy District during the 2024 budget year, there is hereby levied a tax of 0.357 mills for all general operating purposes, 0.009 mills for refund and abatement; and 0.085 mills for the Special Election Mill Levy upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 2. That for the purpose of meeting all Enterprise Fund expenses of the Central Colorado Water Conservancy District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 3. That for the purpose of meeting all payments for Debt approved by the voters of the Central Colorado Water Conservancy District during the 2024 budget year, there is hereby levied a tax of 0.440 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 4. That the Executive Director is hereby authorized and directed to immediately certify to the County Commissioners of Adams, Morgan and Weld Counties, Colorado, the mill levies for the Central Colorado Water Conservancy District as hereinabove determined and set.

ADOPTED, THIS 28th day of November, 2023

(SEAL)

Attest:

Executive Director

Vice President

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of ADAMS, Colorado.

On behalf of the _____,
(taxing entity)^A
 the BOARD OF DIRECTORS,
(governing body)^B
 of the CENTRAL COLORADO WATER CONSERVANCY DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,618,891,740 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,585,025,640 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 01/03/2024 for budget/fiscal year 2024.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.357 mills	\$ 565,854
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.357 mills	\$ 565,854
3. General Obligation Bonds and Interest ^J	0.440 mills	\$ 697,411
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	0.009 mills	\$ 14,266
7. Other ^N (specify): <u>ELECTION LEVY</u>	0.085 mills	\$ 134,727
	mills	\$
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	0.891 mills	\$ 1,412,258

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540
 Signed: _____ Title: EXECUTIVE DIRECTOR

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: To enable local farm food production, keeping ranches working and decreasing farm dry-ups by financing the costs of securing additional water supplies, acquiring, reclaiming and improving sites for water storage, and participating in the Chatfield Reservoir water storage reallocation project.

Series: 2013 and 2021

Date of Issue: 04/30/2013

Coupon Rate: 3.3074395%

Maturity Date: 12/01/2036

Levy: 0.440

Revenue: \$697,411

2. Purpose of Issue: _____

Series: _____

Date of Issue: _____

Coupon Rate: _____

Maturity Date: _____

Levy: _____

Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____

Title: _____

Date: _____

Principal Amount: _____

Maturity Date: _____

Levy: _____

Revenue: _____

4. Purpose of Contract: _____

Title: _____

Date: _____

Principal Amount: _____

Maturity Date: _____

Levy: _____

Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of MORGAN, Colorado.

On behalf of the _____,
(taxing entity)^A
 the BOARD OF DIRECTORS,
(governing body)^B
 of the CENTRAL COLORADO WATER CONSERVANCY DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 10,920,430 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 10,920,430 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 01/03/2024 for budget/fiscal year 2024.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.357 mills	\$ 3,899
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.357 mills	\$ 3,899
3. General Obligation Bonds and Interest ^J	0.440 mills	\$ 4,805
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	0.009 mills	\$ 98
7. Other ^N (specify): <u>ELECTION LEVY</u>	0.085 mills	\$ 928
	mills	\$
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	0.891 mills	\$ 9,730

Contact person: _____ Daytime phone: (970) 330-4540
(print) RANDY RAY
 Signed: _____ Title: EXECUTIVE DIRECTOR

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: To enable local farm food production, keeping ranches working and decreasing farm dry-ups by financing the costs of securing additional water supplies, acquiring, reclaiming and improving sites for water storage, and participating in the Chatfield Reservoir water storage reallocation project.

Series:	2013 and 2021
Date of Issue:	04/30/2013
Coupon Rate:	3.3074395%
Maturity Date:	12/01/2036
Levy:	0.440
Revenue:	\$4,805

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of WELD, Colorado.

On behalf of the _____,
(taxing entity)^A
 the BOARD OF DIRECTORS,
(governing body)^B
 of the CENTRAL COLORADO WATER CONSERVANCY DISTRICT,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 7,161,074,490 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 7,131,805,086 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 01/03/2024 for budget/fiscal year 2024.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.357 mills	\$ 2,546,054
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.357 mills	\$ 2,546,054
3. General Obligation Bonds and Interest ^J	0.440 mills	\$ 3,137,994
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	0.009 mills	\$ 64,186
7. Other ^N (specify): <u>ELECTION LEVY</u>	0.085 mills	\$ 606,204
	mills	\$
TOTAL: <small>[Sum of General Operating Subtotal and Lines 3 to 7]</small>	0.891 mills	\$ 6,354,438

Contact person: _____ Daytime phone: (970) 330-4540
(print) RANDY RAY
 Signed: _____ Title: EXECUTIVE DIRECTOR

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|----|-------------------|---|
| 1. | Purpose of Issue: | To enable local farm food production, keeping ranches working and decreasing farm dry-ups by financing the costs of securing additional water supplies, acquiring, reclaiming and improving sites for water storage, and participating in the Chatfield Reservoir water storage reallocation project. |
| | Series: | 2013 and 2021 |
| | Date of Issue: | 04/30/2013 |
| | Coupon Rate: | 3.3074395% |
| | Maturity Date: | 12/01/2036 |
| | Levy: | 0.440 |
| | Revenue: | \$3,137,994 |
| | | |
| 2. | Purpose of Issue: | _____ |
| | Series: | _____ |
| | Date of Issue: | _____ |
| | Coupon Rate: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

CONTRACTS^K:

- | | | |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |
| | | |
| 4. | Purpose of Contract: | _____ |
| | Title: | _____ |
| | Date: | _____ |
| | Principal Amount: | _____ |
| | Maturity Date: | _____ |
| | Levy: | _____ |
| | Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: **029 - CENTRAL COLO WATER CONSERVANCY DISTRI**

IN ADAMS COUNTY ON 12/11/2023

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN ADAMS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,154,667,190
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$1,618,891,740
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$33,866,100
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,585,025,640
5. NEW CONSTRUCTION: **	\$12,389,640
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$11,210
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$18,267,057
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$643.30
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$1,646.67

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST. AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$10,877,960,934
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$140,825,085
3. ANNEXATIONS/INCLUSIONS:	\$62,244
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$439,000
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$20,876,637
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$4,390,174

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$904,304
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3), C.R.S.

Data Date: 12/7/2023

New Tax Entity? YES NO

Morgan County

COUNTY ASSESSOR

Date 12/14/2023

NAME OF TAX ENTITY: CENTRAL COLO WATER CONS DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION (39-5-121(2)(b) ONLY)

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 :

Table with 11 rows of valuation items and their corresponding dollar amounts, including 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION'.

† This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
⊕ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Morgan County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 :

Table with 7 rows of actual valuation items and their corresponding dollar amounts, including 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY' and 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS'.

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows of deletion items and their corresponding dollar amounts, including 'DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS' and 'DISCONNECTIONS/EXCLUSIONS'.

† This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$74,061,900

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$4,210
*** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 0302 - CENTRAL COLORADO WATER (CCW)

IN WELD COUNTY ON 12/10/2023

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,379,930,526
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$7,161,074,490
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$29,269,404
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$7,131,805,086
5. NEW CONSTRUCTION: **	\$18,395,295
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$964,624,572
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$303.70
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$77,823.23

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$12,459,538,218
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$204,356,410
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$119,940
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$1,102,428,082
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$1,621,648
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$2,583,510

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->

\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES:

HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **

\$1,114,897

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

Data Date: 12/12/2023

RESOLUTION TO ADOPT BUDGET

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE **CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, The Board of Directors of the Central Colorado Water Conservancy District has appointed Randy Ray, Executive Director, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Randy Ray, Executive Director, has submitted a proposed budget to this governing body on November 28, 2023 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 28, 2023 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT:

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$ 13,591,290
Enterprise Fund	1,951,250
Debt Service Fund	2,800,928
<u>Total</u>	<u>\$ 18,343,468</u>

Section 2. That estimated revenues for each fund are as follows:

	<u>General Fund</u>	<u>Enterprise Fund</u>	<u>Debt Service Fund</u>
From (To) unappropriated surplus	\$ 8,203,697	\$ 1,344,893	\$ (1,339,282)
From sources other than general property taxes	1,506,000	551,734	300,000
From the general property tax levy	3,881,593	54,623	3,840,210
<u>Total</u>	<u>\$ 13,591,290</u>	<u>\$ 1,951,250</u>	<u>\$ 2,800,928</u>

RESOLUTION TO ADOPT BUDGET

Page 2

Section 3. That the budget as submitted, amended, and summarized by fund hereby is approved and adopted as the budget of the Central Colorado Water Conservancy District for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the President and Executive Director, and made a part of the public records of the District.

ADOPTED, THIS 28th day of November, 2023

(SEAL)

Attest:

Executive Director

Vice President

RESOLUTION TO APPROPRIATE SUMS OF MONEY

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE **CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 28, 2023, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	<u>\$ 13,591,290</u>
Enterprise Fund	<u>\$ 1,951,250</u>
Debt Service Fund	<u>\$ 2,800,928</u>

ADOPTED, THIS 28th day of November, 2023

(SEAL)

Attest:

Executive Director

Vice President

RESOLUTION FOR SUPPLEMENTAL BUDGET AND APPROPRIATION

(Pursuant to Section 29-1-109, C.R.S.)

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE **CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO FOR 2023.**

WHEREAS, The Central Colorado Water Conservancy District will incur expenses for certain activities during the 2023 fiscal year which were not anticipated, and;

WHEREAS, these contingencies could not have been reasonably, foreseen at the time of the adoption of the budget, and;

WHEREAS, to finance these contingencies the money is available in the form of unrestricted fund balances for the Debt Service Fund;

NOW, THEREFORE, BE IT RESOLVED BY THE EXECUTIVE DIRECTOR AND BOARD OF DIRECTORS OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT:

Section 1. That the 2023 appropriations are increased to the following amounts for each fund:

<u>Fund</u>	<u>Original Appropriations</u>	<u>Increases</u>	<u>Total Appropriations</u>
Debt Service	\$ 2,845,715	\$ 200,000	\$ 3,045,715

Section 2. This resolution shall become effective immediately upon its passage.

ADOPTED, THIS 28th day of November, 2023

(SEAL)

Attest:

Executive Director

Vice President