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**STATE OF COLORADO  
BUDGET**

**GROUND WATER MANAGEMENT SUBDISTRICT  
OF THE CENTRAL COLORADO WATER  
CONSERVANCY DISTRICT – 2024**

**IN ACCORDANCE WITH TITLE 29, C.R.S.  
TO BE FILED AFTER ADOPTION WITH THE  
DIVISION OF LOCAL GOVERNMENT**

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**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

Budget – Table of Contents

Budget Year Ending December 31, 2024

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	<b><u>PAGE</u></b>
Letter of Budget Transmittal	1
Budget Message	2-3.
Accountants Letter	4
Consolidated Budget Summary - All Funds	5
<b>General Fund:</b>	
Budget Summary	6
Schedule of Expenditures:	
Administrative	7
Water Purchases	8
Field Structures	9
Recharge	10
Summary of Gravel Pit Reservoirs:	11
Koenig	12
83rd Avenue	13
Bernhardt 1,2,3,4	14
Nissen	15
Orchard Recharge Site	16
Rural Land Recharge	17
Walker Recharge	18
Pioneer	19
Augmentation Efficiency Projects	20
Other Gravel Pits	21
<b>Enterprise Fund:</b>	
Budget Summary	22
Schedule of Expenditures:	
Administrative	23
Summary of Gravel Pit Reservoirs:	24
Hokstra	25
<b>Debt Service Fund:</b>	
Budget Summary	26
<b>Drafts of Notices and Resolutions:</b>	
Notice as to Proposed Budget Hearing	27
Notice of Adopted Budget	28
Resolution to Set Mill Levies	29
Certification of Tax Levies for Non-Schools Governments	30-35
Certification of Valuation from Adams, Morgan, and Weld County Assessors for the Taxable Year of 2023	36-38
Resolution to Adopt Budget	39-40
Resolution to Appropriate Sums of Money	41
Resolution for Supplemental Budget and Appropriations for 2023	42

**LETTER OF BUDGET TRANSMITTAL**

THIS FORM IS TO BE COMPLETED AND SUBMITTED WITH THE ADOPTED BUDGET AND TAX LEVY CERTIFICATION NO LATER THAN JANUARY 31.

To: Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203

Date: January 3, 2024

Attached is a copy of the 2024 budget for the **GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO** in WELD County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on NOVEMBER 28, 2023. If there are any questions on the budget, please contact RANDY RAY at (970) 330-4540, and 3209 WEST 28<sup>TH</sup> STREET, GREELEY, COLORADO 80634.

The mill levy certified to the County Commissioners of Adams, Morgan and Weld Counties is 0.550 mills for all general operating purposes, subject to statutory and/or TABOR limitation; 0.737 mills for Contractual Obligations; 0.013 mills for refund and abatement; and 0.000 mills for the Temporary Tax Credit/Mill Levy reduction. Based on an assessed valuation of \$5,962,771,120 the total property tax revenue is \$7,751,602. A copy of the certification of mill levies sent to the County Commissioners is enclosed.

I, RANDY RAY, EXECUTIVE DIRECTOR, certify that the attached is a true and accurate copy of the 2024 Adopted Budget of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District, Colorado and of the Certification of Tax Levies to the Board of County Commissioners.

# **GROUNDWATER MANAGEMENT SUBDISTRICT**



**3209 W. 28<sup>th</sup> St; Greeley, CO 80634  
(970)330-4540  
[www.ccwcd.org](http://www.ccwcd.org)**

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## **BUDGET MESSAGE 2024**

### BUDGET OVERVIEW

The budget for 2024 represents the Groundwater Management Subdistrict's (GMS) commitment to meeting the parameters set by its permanent plan for augmentation in the Division 1 Water Court for members of GMS. The Board of Directors is continuing an aggressive water acquisition program to acquire a permanent supply of owned rather than leased augmentation water. The Board intends to work closely with the State Engineer to ensure adequate protection of member wells so that out-of-priority pumping may continue.

### GENERAL FUND SUMMARY

The 2024 General Fund budget expenses total \$26,544,303. Some major expenses include programs in gravel pit operations and water acquisition (\$18,753,000), recharge (\$903,700) and administrative expenses (\$1,038,750). In November 2018 voters approved the issuance of \$48.7 million in debt for the purpose of senior water rights and storage acquisition. This has been included in the 2024 budget.

### GENERAL FUND REVENUES

GMS has budgeted \$10,354,763 of revenues in the General Operating Fund for 2024, including loan proceeds, with a total fund balance of \$18,937,587 being carried over from 2023. Weld County will provide 88% of property tax revenues while Adams and Morgan Counties will provide 11% and 1%, respectively.

### GENERAL FUND EXPENDITURES

Total budgeted expenses for the GMS Operating Fund are \$26,544,303 for 2024. The detail of expenses is presented below.

#### Personnel

A total of \$474,000 has been allotted for salaries and health insurance benefits for full-time GMS staff in the Operating Fund. This includes the Executive Director, District Engineer, Accounting Manager, Accountant, Water Resource Analyst, Contracts Manager, SCADA/DATA Coordinator, Meter Program Administrator, Water Quality Coordinator, Ditch Superintendent,

Office Manager, Administrative Assistant, six Field Operations Assistants, and a possible new staff position in 2024.

### Gravel Pit Operations

GMS has budgeted a total of \$18,753,000 of expenditures in 2024 for operations of their gravel pits, and acquisition of additional storage and water rights.

### ENTERPRISE FUND SUMMARY

Since 2008 the majority of expenses to operate the water court decree have been spent in the Enterprise fund instead of the General Fund.

### ENTERPRISE FUND REVENUES

GMS has budgeted \$3,057,767 of revenues in the Enterprise Fund for 2024, with the main source of funding coming from member assessments.

### ENTERPRISE EXPENDITURES

The major expenditures in the Enterprise Fund are water leases in the forms of ditch water, recharge, effluent and other leases. The water lease budget for 2024 is \$1,748,734.

### DEBT SERVICE FUND

On November 5<sup>th</sup>, 2002, GMS voters approved the issuance of \$20 million in bonds for water development and water rights acquisition, which was fully repaid in 2021. On November 6, 2018 and additional \$48,700,000 was approved.

### BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Therefore, property taxes are recorded as revenue when received even though the taxes became a lien on property as of January 1 of each year. Other revenues are recorded when received in cash because they are generally not measurable until actually received. Interest income is accrued, when its receipt occurs soon enough after the end of the accounting period, so as to be both measurable and available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.



*Tim  
Chavies & Associates, Inc.*

*Certified Public Accountants  
1707 61st Avenue, Suite 101  
Greeley, Colorado 80634  
(970) 356-2284 / Fax (970) 353-9701*

To the Board of Directors  
Ground Water Management Subdistrict of the  
Central Colorado Water Conservancy District  
Greeley, Colorado

We have assisted the Executive Director of Ground Water Management Subdistrict of the Central Colorado Water Conservancy District in the preparation of the annual budget for the year ending December 31, 2024. The budget was prepared in accordance with the Local Government Budget Law of the State of Colorado.

The 2024 budget has been prepared in accordance with accounting principles regularly followed by the District and is predicated upon certain factual data available from accounting records and documents of the District and upon estimates and assumptions made, or projected by, the Executive Director as summarized in the budget, all assembled in the 2024 budget in accordance with procedures with which we concur.

Inasmuch as the budget referred to above is an estimate of future revenues and expenditures, we cannot and do not express an opinion on the financial information included in or used in the preparation of this report.

*Tim Chavies & Associates, Inc.*

Tim Chavies & Associates, Inc.  
Certified Public Accountants

Greeley, Colorado  
December 28, 2023

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Consolidated Budget Summary - All Funds**

Budget Year Ending December 31, 2024

	General Fund	Enterprise Fund	Debt Service Fund	Total All Funds
<b>BUDGET YEAR 2024</b>				
Proposed Expenditures	\$ 26,544,303	\$ 3,697,734	\$ 3,383,771	\$ 33,625,808
Available Revenues:				
Beginning Cash & Investments	18,937,587	1,634,848	8,055,869	28,628,304
Property taxes	3,081,763	275,277	4,394,562	7,751,602
Other revenues	7,273,000	2,782,490	250,000	10,305,490
Total Revenues Available	29,292,350	4,692,615	12,700,431	46,685,396
Proposed expenditures	(26,544,303)	(3,697,734)	(3,383,771)	(33,625,808)
<b>Ending Cash &amp; Investments</b>	<b>\$ 2,748,047</b>	<b>\$ 994,881</b>	<b>\$ 9,316,660</b>	<b>\$ 13,059,588</b>
Board designated reserve	300,000			300,000
<b>Assessed Valuation:</b>				
<b>\$5,962,771,120</b>				
Mill levy needed	0.550	-	-	0.550
Abatement mill levy	0.013	-	-	0.013
Election Levy (\$4.4M max per 2018 election)	-	-	0.737	0.737
Total mill levy	0.563	-	0.737	1.300
<b>CURRENT YEAR 2023</b>				
Estimated Expenditures	\$ 7,091,855	\$ 5,161,200	\$ 3,361,550	\$ 15,614,605
Available Revenues:				
Beginning Cash & Investments	21,890,419	2,846,822	6,776,977	31,514,218
Property taxes	2,135,053	217,883	4,390,442	6,743,378
Other revenues	2,003,970	3,731,343	250,000	5,985,313
Total Revenues Available	26,029,442	6,796,048	11,417,419	44,242,909
Estimated expenditures	(7,091,855)	(5,161,200)	(3,361,550)	(15,614,605)
<b>Ending Cash &amp; Investments</b>	<b>\$ 18,937,587</b>	<b>\$ 1,634,848</b>	<b>\$ 8,055,869</b>	<b>\$ 28,628,304</b>
<b>Assessed Valuation:</b>				
<b>\$4,262,564,994</b>				
Mill levy needed	0.550	-	-	0.550
Abatement mill levy	0.002	-	-	0.002
Election Levy (\$4.4M max per 2018 election)	-	-	1.030	1.030
Total mill levy	0.552	-	1.030	1.582
<b>PRIOR YEAR 2022</b>				
Actual Expenditures	\$ 5,807,328	\$ 2,700,143	\$ 3,488,385	\$ 11,995,856
Available Revenues:				
Beginning Cash & Investments	21,927,565	1,678,558	5,810,654	29,416,777
Balance Sheet Source (Use)	(413,874)	1,252,728	(56,870)	781,984
Property taxes	1,341,830	147,719	4,395,671	5,885,220
Other revenues	4,842,226	2,467,960	115,907	7,426,093
Total Revenues Available	27,697,747	5,546,965	10,265,362	43,510,074
Actual expenditures	(5,807,328)	(2,700,143)	(3,488,385)	(11,995,856)
<b>Ending Cash &amp; Investments</b>	<b>\$ 21,890,419</b>	<b>\$ 2,846,822</b>	<b>\$ 6,776,977</b>	<b>\$ 31,514,218</b>
<b>Assessed Valuation:</b>				
<b>\$2,690,239,357</b>				
Mill levy needed	0.550	-	-	0.550
Abatement mill levy	0.004	-	-	0.004
Election Levy (\$4.4M max per 2018 election)	-	-	1.635	1.635
Total mill levy	0.554	-	1.635	2.189
	Cash	Investments	Restricted Inv	Total
Operating	932,863	20,957,556	-	21,890,419
Enterprise	759,728	2,087,094	-	2,846,822
Debt Service	-	-	6,776,977	6,776,977
	1,692,591	23,044,650	6,776,977	31,514,218
				Per Audit

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Budget Summary**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CASH &amp; INVESTMENTS - BEGINNING</b>					
Cash and Investments	\$ 21,927,565	\$ 8,500,567	\$ 8,500,567	\$ 18,592,058	\$ 7,197,587
Cash and Investments - Restricted	-	13,389,852	13,389,852	-	11,740,000
<b>Total Cash &amp; Investments - BEGINNING</b>	<b>21,927,565</b>	<b>21,890,419</b>	<b>21,890,419</b>	<b>18,592,058</b>	<b>18,937,587</b>
<b>REVENUES:</b>					
General property taxes:					
Adams county	113,416	127,611	160,688	160,688	275,035
Morgan county	2,972	2,703	3,065	3,065	3,590
Weld county	1,225,442	1,869,779	1,971,300	1,971,300	2,803,138
Specific ownership tax:					
Adams county	36,460	13,735	25,000	25,000	25,000
Morgan county	1,059	348	750	1,000	1,000
Weld county	322,269	106,877	200,000	300,000	200,000
Earnings on investments	303,789	368,131	650,000	25,000	600,000
Miscellaneous revenue	83,586	-	-	5,000	5,000
Oil royalty	95,952	33,174	40,000	40,000	40,000
Ditch Rider Services	34,178	41,203	80,000	-	-
Easement	204,992	41,350	41,350	-	-
Reimbursement	-	21,126	30,000	-	-
Loan proceeds	2,259,941	643,576	643,576	3,245,809	2,602,000
State grant	1,500,000	-	-	-	3,800,000
Federal grant	-	-	67,000	67,000	-
Sale of assets	-	226,294	226,294	-	-
<b>Total Revenues</b>	<b>6,184,056</b>	<b>3,495,907</b>	<b>4,139,023</b>	<b>5,843,862</b>	<b>10,354,763</b>
<b>TRANSFER FROM:</b>					
Enterprise Fund	-	-	-	-	-
<b>Total Revenues &amp; Transfers</b>	<b>6,184,056</b>	<b>3,495,907</b>	<b>4,139,023</b>	<b>5,843,862</b>	<b>10,354,763</b>
<b>Balance Sheet Source (Use)</b>	<b>(413,874)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds Available</b>	<b>27,697,747</b>	<b>25,386,326</b>	<b>26,029,442</b>	<b>24,435,920</b>	<b>29,292,350</b>
<b>EXPENDITURES:</b>					
Administrative	572,364	421,993	868,250	883,700	1,038,750
Water purchases	404,405	229,365	380,000	605,000	3,426,850
Field structures	261,277	104,026	268,250	399,000	1,389,500
Recharge	643,003	154,971	398,000	86,300	903,700
Gravel pit reservoirs	3,926,279	4,025,263	5,177,355	21,378,114	18,753,000
Reserve fund	-	-	-	997,000	1,032,503
<b>Total Expenditures</b>	<b>5,807,328</b>	<b>4,935,618</b>	<b>7,091,855</b>	<b>24,349,114</b>	<b>26,544,303</b>
<b>TRANSFERS TO:</b>					
Capital Projects Fund	-	-	-	-	-
Bond Acquisition Fund	-	-	-	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>5,807,328</b>	<b>4,935,618</b>	<b>7,091,855</b>	<b>24,349,114</b>	<b>26,544,303</b>
<b>CASH &amp; INVESTMENTS - ENDING</b>					
Cash and Investments	8,500,567	7,060,856	7,197,587	86,806	2,748,047
Cash and Investments - Restricted	13,389,852	13,389,852	11,740,000	-	-
<b>Total Cash &amp; Investments - ENDING</b>	<b>\$ 21,890,419</b>	<b>\$ 20,450,708</b>	<b>\$ 18,937,587</b>	<b>\$ 86,806</b>	<b>\$ 2,748,047</b>
	Per Audit			Per Budget	



**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Schedule of Expenditures - Administrative**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>PERSONNEL:</b>					
Full-time	\$ 359,563	\$ 159,562	\$ 325,000	\$ 357,500	\$ 428,000
Part-time	-	-	-	5,000	5,000
Payroll taxes	4,785	2,456	5,000	5,000	6,000
PERA	49,014	27,105	60,000	54,000	54,000
Health Insurance	(594)	7,748	16,000	41,800	46,000
Disability Insurance	8,085	4,271	10,000	7,500	7,500
<b>TRAVEL:</b>					
Local mileage - staff	309	136	500	1,000	500
Local mileage - board	1,106	577	1,500	2,000	2,000
Travel - staff	7,682	2,138	4,000	4,000	4,000
Travel - board	2,123	4,398	5,000	3,500	5,000
Travel meals - staff & others	128	-	-	300	-
Travel meals - board	741	407	1,000	1,000	1,000
<b>CAPITAL EXPENDITURES:</b>					
Building & Improvement	(224,795)	-	-	10,000	10,000
Computer Software	30,394	156	9,500	12,000	-
Computer Hardware	4,205	-	-	3,000	-
Vehicle	68,725	4,158	50,000	57,000	62,000
<b>MAINTENANCE:</b>					
Computer	3,040	-	-	1,500	9,500
Facility	7,072	6,721	10,000	10,000	12,500
Office equipment	3,213	803	1,750	1,500	2,000
Other	32	-	-	100	-
Vehicle	10,450	8,048	16,000	12,000	20,000
<b>SUPPLIES:</b>					
Subscriptions & memberships	1,257	587	3,500	3,500	3,500
Fuel	23,195	11,218	25,000	25,000	30,000
Office	13,669	7,284	15,000	15,000	15,000
<b>PROFESSIONAL:</b>					
Accounting	5,340	784	7,000	10,000	7,500
Audit	32,948	15,593	26,000	26,000	26,750
Computer	8,339	2,529	7,500	15,000	7,500
Engineering	34,453	20,945	45,000	35,000	37,000
Human Resources	-	3,426	9,000	9,000	9,000
Legal	12,039	35,331	73,000	2,500	75,000
Legislation	4,601	5,556	12,000	17,000	10,000
<b>OTHER:</b>					
Bank fees	(719)	-	-	500	-
Business meals	5,235	2,075	5,000	6,000	6,000
Conference fees	9,563	1,454	3,500	5,500	5,500
Director's fees	27,908	12,676	28,000	33,000	33,000
Facility rental fee	-	89	1,500	-	1,500
Insurance	34,223	35,625	37,500	37,500	40,000
Miscellaneous	-	200	500	500	500
Postage & shipping	2,791	1,249	3,500	5,000	3,500
Telephone	7,388	5,176	12,000	10,000	14,000
Treasurer's fees	20,165	30,007	35,000	35,000	35,000
Utilities	2,992	1,505	3,500	3,000	3,500
MRR&R Account Transfer	(8,301)	-	-	-	-
<b>Total Administrative</b>	<b>\$ 572,364</b>	<b>\$ 421,993</b>	<b>\$ 868,250</b>	<b>\$ 883,700</b>	<b>\$ 1,038,750</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Water Purchases					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
<b>CAPITAL EXPENDITURES:</b>					
Water purchases	\$ -	\$ -	\$ -	\$ -	\$ 2,750,000
<b>PROFESSIONAL:</b>					
Engineering - applications & decrees	133,649	30,619	85,000	200,000	209,850
Engineering - Stmt of opposition	-	-	-	-	67,000
Legal - applications & decrees	110,771	47,904	140,000	250,000	150,000
Legal - stms of opposition	-	-	-	-	75,000
<b>OTHER:</b>					
Water stock assessments	159,985	150,842	155,000	155,000	175,000
<b>Total Water Purchases</b>	<b>\$ 404,405</b>	<b>\$ 229,365</b>	<b>\$ 380,000</b>	<b>\$ 605,000</b>	<b>\$ 3,426,850</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
Operating Fund - Schedule of Expenditures - Field Structures					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
<b>CAPITAL EXPENDITURES:</b>					
Building & improvement	\$ 22,810	\$ 2,745	\$ 5,000	\$ 10,000	\$ 5,000
Field equipment	72,292	39,725	70,000	75,000	75,000
Flumes & weirs		-	-	25,000	25,000
Land acquisition & construction	33,325	1,095	10,000	-	1,067,000
<b>MAINTENANCE:</b>					
Ditch	35,113	10,343	25,000	10,000	25,000
Facility	1,327	1,517	3,000	3,500	3,000
Field equipment	26,040	4,728	15,000	40,000	30,000
Other	396	5,518	10,000	20,000	15,000
<b>SUPPLIES:</b>					
Field	50,220	31,342	115,000	200,000	125,000
Fuel	12,127	3,595	8,000	12,000	12,000
<b>OTHER:</b>					
Equipment rental	7,125	2,916	6,000	1,500	6,000
Telephone	247	236	750	1,500	1,000
Utilities	255	266	500	500	500
<b>Total Field Structures</b>	<b>\$ 261,277</b>	<b>\$ 104,026</b>	<b>\$ 268,250</b>	<b>\$ 399,000</b>	<b>\$ 1,389,500</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Schedule of Expenditures - Recharge**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CAPITAL EXPENDITURES:</b>					
Land acquisition & construction	\$ 456,663	\$ 123,594	\$ 325,000	\$ 20,000	\$ 375,000
Professional engineering - capital	86,702	22,248	50,000	-	-
<b>MAINTENANCE:</b>					
Ditch	-	-	-	300	-
Field equipment	8,639	2,115	7,500	10,000	10,000
Other	35,139	542	1,500	2,500	2,500
Recharge	10,859	4,552	10,000	30,000	30,000
<b>SUPPLIES:</b>					
Field	8,800	936	2,000	10,000	3,500
<b>PROFESSIONAL:</b>					
Legal	-	585	1,000	10,000	1,000
<b>OTHER:</b>					
Running Fee	17,206	-	-	-	283,200
Water Lease - recharge	17,768	-	-	-	180,000
Utilities	1,227	399	1,000	3,500	18,500
<b>Total Recharge</b>	<b>\$ 643,003</b>	<b>\$ 154,971</b>	<b>\$ 398,000</b>	<b>\$ 86,300</b>	<b>\$ 903,700</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Summary of Gravel Pit Reservoirs					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>GRAVEL PIT RESERVOIRS</b>					
Koenig	\$ 6,008	\$ 22,096	\$ 26,602	\$ 1,001,500	\$ 352,500
83rd Avenue	1,224	1,328	5,000	23,750	3,000
Bernhardt 1,2,3,4	96,187	18,142	33,500	1,063,000	2,641,000
Nissen	29,795	7,188	11,276	101,500	285,000
Orchard Recharge Site	126,859	27,215	75,400	120,500	114,000
Rural Land Recharge	10,858	4,393	16,700	32,200	-
Walker Recharge	2,717,266	632,122	1,611,750	2,727,500	4,210,500
Pioneer	849,358	19,919	22,622	2,828,164	2,647,000
Schafer's Corner Storage Project	-	27,074	40,000	3,500,000	8,500,000
Other Gravel Pits	88,724	3,265,786	3,334,505	9,980,000	-
<b>Total Gravel Pit Reservoirs</b>	<b>\$ 3,926,279</b>	<b>\$ 4,025,263</b>	<b>\$ 5,177,355</b>	<b>\$ 21,378,114</b>	<b>\$ 18,753,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Koenig					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
<b>CAPITAL EXPENDITURES:</b>					
Building & Improvements	\$ -	\$ -	\$ -	\$ 10,000	\$ 25,000
Land acquisition & construction	-	-	-	850,000	187,500
<b>MAINTENANCE:</b>					
Facility	504	-	-	-	5,000
Field equipment	403	180	1,000	5,000	5,000
Other	-	-	-	100,000	-
<b>SUPPLIES:</b>					
Field	578	-	-	5,000	-
Fuel	1,276	-	-	1,500	-
<b>PROFESSIONAL:</b>					
Legal	150	335	750	1,500	1,000
<b>OTHER:</b>					
Ditch carriage	-	11,352	11,352	20,000	100,000
Running Fee	-	7,500	7,500	-	20,000
Telephone	-	640	1,500	1,000	1,500
Utilities	3,097	2,089	4,500	7,500	7,500
<b>Total Koenig</b>	<b>\$ 6,008</b>	<b>\$ 22,096</b>	<b>\$ 26,602</b>	<b>\$ 1,001,500</b>	<b>\$ 352,500</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - 83rd Avenue					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
<b>CAPITAL EXPENDITURES:</b>					
Land acquisition & construction	\$ -	\$ -	\$ -	\$ 20,000	\$ -
<b>MAINTENANCE:</b>					
Field equipment	-	749	1,500	-	-
<b>SUPPLIES:</b>					
Field	-	-	-	500	500
<b>PROFESSIONAL:</b>					
Engineering	-	-	2,000	1,000	-
Legal	818	-	-	1,500	1,000
<b>OTHER:</b>					
Utilities	406	579	1,500	750	1,500
<b>Total 83rd Avenue</b>	<b>\$ 1,224</b>	<b>\$ 1,328</b>	<b>\$ 5,000</b>	<b>\$ 23,750</b>	<b>\$ 3,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Bernhardt 1,2,3,4					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
<b>CAPITAL EXPENDITURES:</b>					
Land acquisition & construction	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 2,310,000
Professional engineering capital	47,315	10,282	15,000	-	16,000
<b>MAINTENANCE:</b>					
Field equipment	-	-	-	10,000	5,000
Other	1,848	733	1,500	1,500	250,000
<b>SUPPLIES:</b>					
Fuel	-	-	-	5,000	5,000
Field	-	-	-	5,000	5,000
<b>PROFESSIONAL:</b>					
Legal	-	704	2,000	1,500	5,000
<b>OTHER:</b>					
Equipment Rental	13,910	6,423	15,000	10,000	15,000
Ditch carriage	-	-	-	10,000	10,000
Running fees	-	-	-	5,000	5,000
Utility	33,114	-	-	15,000	15,000
<b>Total Bernhardt 1,2,3,4</b>	<b>\$ 96,187</b>	<b>\$ 18,142</b>	<b>\$ 33,500</b>	<b>\$ 1,063,000</b>	<b>\$ 2,641,000</b>



GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Nissen					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
<b>CAPITAL EXPENDITURES:</b>					
Field equipment	\$ -	\$ -	\$ -	\$ 5,000	\$ -
Land acquisition & construction	-	-	-	50,000	250,000
<b>MAINTENANCE:</b>					
Field equipment	22,520	960	2,500	5,000	5,000
Ditch	-	-	-	1,500	1,500
Other	-	-	-	5,000	-
<b>SUPPLIES:</b>					
Field	254	-	-	5,000	2,500
<b>PROFESSIONAL:</b>					
Engineering	-	-	-	-	-
Legal	-	-	-	5,000	1,000
<b>OTHER:</b>					
Utilities	2,562	1,452	4,000	15,000	15,000
Running fee	4,459	4,776	4,776	10,000	10,000
<b>Total Nissen</b>	<b>\$ 29,795</b>	<b>\$ 7,188</b>	<b>\$ 11,276</b>	<b>\$ 101,500</b>	<b>\$ 285,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Orchard Recharge Site					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
<b>CAPITAL EXPENDITURES:</b>					
Land acquisition & construction	\$ -	\$ -	\$ -	\$ -	\$ -
<b>MAINTENANCE:</b>					
Facility	-	-	-	10,000	5,000
Field equipment	123,505	4,227	28,500	25,000	25,000
Other	1,430	9,258	10,000	-	5,000
<b>SUPPLIES:</b>					
Field	386	447	1,500	10,000	3,500
<b>OTHER:</b>					
Telephone	-	137	400	500	500
Utilities	1,538	13,146	35,000	75,000	75,000
<b>Total Orchard Recharge Site</b>	<b>\$ 126,859</b>	<b>\$ 27,215</b>	<b>\$ 75,400</b>	<b>\$ 120,500</b>	<b>\$ 114,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Rural Land Recharge					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
<b>MAINTENANCE:</b>					
Field equipment	\$ 256	\$ 475	\$ 1,500	\$ 7,500	\$ -
Other	-	-	-	5,000	-
<b>SUPPLIES:</b>					
Field	-	-	-	1,500	-
<b>OTHER:</b>					
Utilities	10,602	3,918	12,000	15,000	-
Running fees	-	-	3,200	3,200	-
<b>Total Rural Land Recharge</b>	<b>\$ 10,858</b>	<b>\$ 4,393</b>	<b>\$ 16,700</b>	<b>\$ 32,200</b>	<b>\$ -</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Schedule of Expenditures - Walker Recharge**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CAPITAL EXPENDITURES:</b>					
Field equipment	\$ -	\$ -	\$ -	\$ 12,500	\$ -
Land acquisition & construction	2,657,452	582,980	1,500,000	2,500,000	4,000,000
Professional engineering capital	40,713	2,687	7,000	-	6,500
Professional legal capital	3,313	-	1,750	5,000	5,000
<b>MAINTENANCE:</b>					
Field equipment	956	6,849	14,000	40,000	40,000
Other	-	1,771	5,000	16,000	5,000
<b>SUPPLIES:</b>					
Field	6,105	10,569	24,000	24,000	24,000
Fuel	3,374	3,587	10,000	10,000	10,000
<b>OTHER:</b>					
Utilities	5,353	23,679	50,000	120,000	120,000
<b>Total Walker Recharge</b>	<b>\$ 2,717,266</b>	<b>\$ 632,122</b>	<b>\$ 1,611,750</b>	<b>\$ 2,727,500</b>	<b>\$ 4,210,500</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Schedule of Expenditures - Pioneer**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CAPITAL EXPENDITURES:</b>					
Land acquisition & construction	\$ 749,466	\$ 9,244	\$ 9,244	\$ 2,732,164	\$ 2,602,000
Legal Capital	34,587	3,470	6,000	5,000	5,000
Engineering Capital	64,336	7,078	7,078	-	-
<b>MAINTENANCE:</b>					
Field equipment	-	-	-	-	-
Other	-	-	-	50,000	-
<b>SUPPLIES:</b>					
Field	28	-	-	1,000	-
<b>OTHER:</b>					
Utilities	941	127	300	20,000	20,000
Running fees	-	-	-	20,000	20,000
<b>Total Pioneer</b>	<b>\$ 849,358</b>	<b>\$ 19,919</b>	<b>\$ 22,622</b>	<b>\$ 2,828,164</b>	<b>\$ 2,647,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
General Fund - Schedule of Expenditures - Augmentation Efficiency Projects					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year 2022	Current Year to 6/30/2023	Current Year 2023	Memo Only 2023	Approved 2024
<b>CAPITAL EXPENDITURES:</b>					
Land acquisition & construction	\$ -	\$ -	\$ -	\$ 3,500,000	\$ 8,500,000
Professional engineering capital	-	-	-	-	-
<b>PROFESSIONAL:</b>					
Engineering	-	27,074	40,000	-	-
Legal	-	-	-	-	-
<b>Total Augmentation Efficiency Projects</b>	\$ -	\$ 27,074	\$ 40,000	\$ 3,500,000	\$ 8,500,000

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**General Fund - Schedule of Expenditures - Gravel Pit Reservoirs - Other Gravel Pits**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CAPITAL EXPENDITURES:</b>					
Delivery structures	\$ -	\$ -	\$ -	\$ 3,375,000	\$ -
Land acquisition & construction	-	224,294	250,000	-	-
Professional engineering capital	-	1,278	3,500	-	-
Water Rights	65,000	3,001,005	3,001,005	6,600,000	-
<b>PROFESSIONAL:</b>					
Engineering	5,980	13,608	25,000	2,500	-
Legal	12,323	12	500	1,500	-
<b>OTHER:</b>					
Legal - Applications	-	23,070	50,000	-	-
Mtce - Recharge	1,500	1,530	2,000	-	-
Utilities	3,921	989	2,500	1,000	-
<b>Total Other Gravel Pits</b>	<b>\$ 88,724</b>	<b>\$ 3,265,786</b>	<b>\$ 3,334,505</b>	<b>\$ 9,980,000</b>	<b>\$ -</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Enterprise Fund - Budget Summary**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CASH &amp; INVESTMENTS - BEGINNING</b>					
Cash and Investments	\$ 1,678,558	\$ 2,846,822	\$ 2,846,822	\$ 5,693,223	\$ 1,634,848
Cash and Investments - Restricted	-	-	-	-	-
<b>Total Cash &amp; Investments - BEGINNING</b>	<b>1,678,558</b>	<b>2,846,822</b>	<b>2,846,822</b>	<b>5,693,223</b>	<b>1,634,848</b>
<b>REVENUES:</b>					
General property taxes:					
Adams county	12,486	13,019	16,398	16,398	24,567
Morgan county	327	276	313	313	321
Weld county	134,906	190,758	201,172	201,172	250,389
Class D assessments	1,790,974	1,814,860	1,814,860	1,790,000	2,230,000
Earnings on investments	35,784	38,152	80,000	4,000	80,000
Ditch rider services	-	-	-	-	267,490
Miscellaneous revenues	22,774	14,028	20,000	25,000	5,000
Misc revenues - aug station use	20,000	-	13,000	10,000	-
Misc revenues - rock royalty	421,189	108,689	200,000	350,000	200,000
Water lease	-	2,385	2,385	-	-
Water lease - wet water	177,239	11,648	11,648	-	-
Water lease - storage space	-	-	-	-	-
CWCB loan	-	488,731	1,589,450	-	-
<b>Total Revenues</b>	<b>2,615,679</b>	<b>2,682,546</b>	<b>3,949,226</b>	<b>2,396,883</b>	<b>3,057,767</b>
<b>TRANSFERS FROM:</b>					
General Fund	-	-	-	-	-
Enterprise Fund	-	-	-	-	-
<b>Total Revenues &amp; Transfers</b>	<b>2,615,679</b>	<b>2,682,546</b>	<b>3,949,226</b>	<b>2,396,883</b>	<b>3,057,767</b>
<b>Balance Sheet Source (Use)</b>	<b>1,252,728</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Funds Available</b>	<b>5,546,965</b>	<b>5,529,368</b>	<b>6,796,048</b>	<b>8,090,106</b>	<b>4,692,615</b>
<b>EXPENDITURES:</b>					
Administrative	2,557,338	2,298,739	3,497,835	5,644,285	3,523,734
Gravel pit reservoirs	48,305	308,901	1,663,365	60,500	174,000
<b>Total Expenditures</b>	<b>2,605,643</b>	<b>2,607,640</b>	<b>5,161,200</b>	<b>5,704,785</b>	<b>3,697,734</b>
<b>TRANSFER TO:</b>					
General Fund	-	-	-	-	-
Enterprise Fund	94,500	-	-	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>2,700,143</b>	<b>2,607,640</b>	<b>5,161,200</b>	<b>5,704,785</b>	<b>3,697,734</b>
<b>CASH &amp; INVESTMENTS - ENDING</b>					
Cash and Investments	2,846,822	2,921,728	1,634,848	2,385,321	994,881
Cash and Investments - Restricted	-	-	-	-	-
<b>Total Cash &amp; Investments - ENDING</b>	<b>\$ 2,846,822</b>	<b>\$ 2,921,728</b>	<b>\$ 1,634,848</b>	<b>\$ 2,385,321</b>	<b>\$ 994,881</b>
	<b>Per Audit</b>			<b>Per Budget</b>	



**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT  
Enterprise Fund - Schedule of Expenditures - Administrative**

Budget Year Ending December 31, 2024

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>MAINTENANCE:</b>					
Field equipment	\$ 7,561	\$ -	\$ -	\$ 15,000	\$ -
<b>SUPPLIES:</b>					
Field	1,010	42	750	5,000	-
Fuel	-	-	-	15,000	-
<b>PROFESSIONAL:</b>					
Engineering - aug plan	60,708	42,788	85,000	46,000	<b>63,500</b>
Engineering Oppositions	44,042	35,348	60,000	100,000	-
Legal - aug plan	32,845	14,574	29,000	50,000	<b>50,000</b>
Legal Oppositions	75,128	28,108	50,000	90,000	-
Computer	8,085	3,352	7,500	12,000	<b>7,500</b>
<b>OTHER:</b>					
Bank fees	2,549	1,033	2,000	4,500	<b>2,000</b>
Ditch carriage	91,002	10,956	135,000	200,000	-
Equipment Rental	10,016	-	-	100,000	-
Telephone	17,372	4,018	10,000	25,000	<b>10,000</b>
Treasurers fees	2,220	3,061	4,500	4,500	<b>4,500</b>
Utilities	5,881	1,914	4,500	40,000	<b>7,500</b>
Satellite	11,282	8,747	25,000	40,000	<b>40,000</b>
Supplemental Aug Plan	52,815	16,764	40,000	1,030,000	-
Water lease:					
District water rights	176,364	232,734	232,734	177,000	<b>232,734</b>
Ditch (aug wells)	57,810	53,608	60,000	350,000	<b>115,000</b>
Effluent	1,312,352	1,666,488	2,265,000	1,350,000	<b>1,200,000</b>
Storage	-	66,500	66,500	75,000	-
Geisert	31,302	20,351	20,351	35,000	<b>30,000</b>
Rinn Valley	170,737	-	171,000	171,000	<b>171,000</b>
Recharge	-	76,845	150,000	160,000	-
Well metering program	27,492	11,508	25,000	40,000	<b>30,000</b>
Miscellaneous	-	-	-	350,000	<b>200,000</b>
<b>Debt service</b>					
Loan interest	49,045	-	54,000	-	<b>79,000</b>
Loan principal	-	-	-	225,000	<b>146,000</b>
Reserve Fund	309,720	-	-	934,285	<b>1,135,000</b>
<b>Total Administrative</b>	<b>\$ 2,557,338</b>	<b>\$ 2,298,739</b>	<b>\$ 3,497,835</b>	<b>\$ 5,644,285</b>	<b>\$ 3,523,734</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
Enterprise Fund - Schedule of Expenditures - Summary of Gravel Pit Reservoirs					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>GRAVEL PIT RESERVOIRS:</b>					
Hokstra	\$ 48,305	\$ 308,901	\$ 1,663,365	\$ 60,500	\$ 174,000
<b>Total Gravel Pit Reservoirs</b>	<b>\$ 48,305</b>	<b>\$ 308,901</b>	<b>\$ 1,663,365</b>	<b>\$ 60,500</b>	<b>\$ 174,000</b>

GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT					
Enterprise Fund - Schedule of Expenditures - Gravel Pit Reservoirs -Hokstra					
Budget Year Ending December 31, 2024					
	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CAPITAL EXPENDITURES:</b>					
Land acquisition & construction	\$ -	\$ 249,718	\$ 1,564,642	\$ -	\$ -
Engineering - Capital	-	24,808	24,808	-	-
<b>MAINTENANCE:</b>					
Facility	878	-	-	7,500	100,000
Field equipment	348	2,381	5,000	5,000	5,000
<b>SUPPLIES:</b>					
Fuel	28,709	13,433	30,000	5,000	30,000
Field	8,004	5,500	12,000	16,500	5,000
<b>PROFESSIONAL:</b>					
Legal	-	-	-	1,500	2,000
<b>OTHER:</b>					
Equipment rental	-	2,778	6,500	1,500	6,500
Facility rental fee	-	2,402	5,000	-	-
Telephone	862	781	2,000	-	2,000
Utilities	2,664	3,685	10,000	15,000	15,000
Running fee	6,840	3,415	3,415	8,500	8,500
<b>Total Hokstra</b>	<b>\$ 48,305</b>	<b>\$ 308,901</b>	<b>\$ 1,663,365</b>	<b>\$ 60,500</b>	<b>\$ 174,000</b>

**GROUND WATER MANAGEMENT SUBDISTRICT OF THE  
CENTRAL COLORADO WATER CONSERVANCY DISTRICT**

**Debt Service Fund - Budget Summary  
Budget Year Ending December 31, 2024**

	Actual		Estimated	Budget	
	Prior Year	Current Year	Current Year	Memo Only	Approved
	2022	to 6/30/2023	2023	2023	2024
<b>CASH &amp; INVESTMENTS - BEGINNING</b>					
Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Cash and Investments - Restricted	5,810,654	6,776,977	6,776,977	6,461,421	8,055,869
<b>Total Cash &amp; Investments - BEGINNING</b>	5,810,654	6,776,977	6,776,977	6,461,421	8,055,869
<b>REVENUES:</b>					
General property taxes:					
Adams county	371,537	262,437	330,431	330,431	392,197
Morgan county	9,735	5,558	6,304	6,304	5,120
Weld county	4,014,399	3,845,272	4,053,707	4,053,707	3,997,245
Earnings on investments	115,907	131,862	250,000	10,000	250,000
<b>Total Revenues</b>	4,511,578	4,245,129	4,640,442	4,400,442	4,644,562
<b>Balance Sheet Source (Use)</b>	(56,870)	-	-	-	-
<b>Total Funds Available</b>	10,265,362	11,022,106	11,417,419	10,861,863	12,700,431
<b>EXPENDITURES:</b>					
<b>Other</b>					
Bank fees	1,100	400	800	1,000	800
Treasurer's fees	66,056	61,711	70,000	95,000	75,000
<b>Debt service</b>					
Loan interest	309,840	-	172,350	172,350	167,915
Loan principal	252,389	-	252,400	252,400	256,806
Bond Interest	1,194,000	555,375	1,175,500	1,175,500	1,043,250
Bond principal	1,665,000	-	1,690,500	1,690,500	1,840,000
<b>Total Expenditures</b>	3,488,385	617,486	3,361,550	3,386,750	3,383,771
<b>CASH &amp; INVESTMENTS - ENDING</b>					
Cash and Investments	-	-	-	-	-
Cash and Investments - Restricted	6,776,977	10,404,620	8,055,869	7,475,113	9,316,660
<b>Total Cash &amp; Investments - ENDING</b>	\$ 6,776,977	\$ 10,404,620	\$ 8,055,869	\$ 7,475,113	\$ 9,316,660
	<b>Per Audit</b>			<b>Per Budget</b>	

NOTICE AS TO PROPOSED BUDGET, ANNUAL CLASS D SPECIAL ASSESSMENT  
AND GENERAL TAX RATE EXPRESSED  
AS ONE DOLLAR FOR EVERY THOUSAND DOLLARS OF ASSESSED VALUE

Notice is hereby given that a proposed budget, annual Class D special assessment and general tax rate expressed as one dollar for every thousand dollars of assessed value have been submitted to the Groundwater Management Subdistrict of the Central Colorado Water Conservancy District for the ensuing year of 2024. A copy of such proposed budget, annual Class D special assessment and tax rate expressed as one dollar for every thousand dollars of assessed value has been filed in the office of the Groundwater Management Subdistrict of the Central Colorado Water Conservancy District, 3209 West 28<sup>th</sup> Street, Greeley, Colorado, where the same is open for public inspection. Such annual special Class D assessment and all other objections to the same will be considered and heard at a regular meeting at the Subdistrict's office, location listed above, on November 28, 2023 at 10:00 A.M. Such proposed budget and tax rate expressed as one dollar for every thousand dollars of assessed value and all objections to the same will be considered and heard at a regular meeting at the Subdistrict's office, location listed above, on November 28, 2023 at 10:00 A.M. The real estate affected by such budget, general tax expressed as one dollar for every thousand dollars of assessed value and annual Class D special assessment includes portions of land in townships and ranges as follows: T4N, R68W; T4N-1N, R67W; T5N-1N, R66W; T5N-1N, R65W; T5N-1N, R64W; T5N-4N, R63W; T4N, R62W; T4N, R61W; T4N-3N, R60W; T4N-3N, R59W; T4N-3N, R58W; T3N, R57W; T2S-1S, R67W; T2S-1S, R66W; AND T2S-1S, R65W. A more particular description of each property assessed and the amount of assessment is available at the office of the Subdistrict. Any taxpayer within the District may at any time, prior to the final adoption of the budget, annual Class D special assessment and general tax expressed as one dollar for every thousand dollars of assessed value, file or register his objection thereto.

Groundwater Management Subdistrict of the  
Central Colorado Water Conservancy District



Randy Ray, Secretary

Published:

Brighton Standard Blade

Greeley Tribune

Fort Morgan Times

## NOTICE OF ADOPTED BUDGET

NOTICE is hereby given that the budget for 2024 has been adopted by the **Ground Water Management Subdistrict of the Central Colorado Water Conservancy District** Board of Directors on November 28, 2023. The adopted budget is on file in the office for public inspection.

A brief summary of the proposed budget is attached as Exhibit A.

### EXHIBIT A

#### Budget Summary - All Funds

#### For the Calendar Year - 2024

Fund	Beginning Balance	Total Revenues	Estimated		Ending Balance
			Total Available Resources	Total Appropriations	
General	\$ 18,937,587	\$ 10,354,763	\$ 29,292,350	\$ 26,544,303	\$ 2,748,047
Enterprise	1,634,848	3,057,767	4,692,615	3,697,734	994,881
Debt Service	8,055,869	4,644,562	12,700,431	3,383,771	9,316,660
Totals	\$ 28,628,304	\$ 18,057,092	\$ 46,685,396	\$ 33,625,808	\$ 13,059,588

Dated the 28th day of November, 2023

By \_\_\_\_\_  
Randy Ray - Executive Director

**RESOLUTION TO SET MILL LEVIES**

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S)

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE **GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO**, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District has adopted the annual budget in accordance with the Local Government Budget Law, on November 28, 2023 and;

WHEREAS, the amount of money necessary to balance the budget for the General Fund purposes from property tax revenue is \$3,081,763, and;

WHEREAS, the amount of money necessary to balance the budget for the Enterprise Fund purposes from property tax revenue is \$275,277, and;

WHEREAS, the amount of money necessary to balance the budget for the Debt Service Fund purposes from property tax revenue is \$4,394,562, and;

WHEREAS, the 2023, valuation for assessment for the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District as certified by the County Assessors is \$5,962,771,120.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GROUND WATER MANGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

**Section 1.** That for the purpose of meeting all General Fund expenses of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District during the 2024 budget year, there is hereby levied a tax of 0.550 mills for all general operating purposes and 0.013 mills for refund and abatement upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict for the year 2023.

**Section 2.** That for the purpose of meeting all Enterprise Fund expenses of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict for the year 2023.

**Section 3.** That for the purpose of meeting all payments for Debt approved by the voters of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District during the 2024 budget year, there is hereby levied a tax of 0.737 mills upon each dollar of the total valuation for assessment of all taxable property within the Subdistrict for the year 2023.

**Section 4.** That the Executive Director is hereby authorized and directed to immediately certify to the County Commissioners of Adams, Morgan and Weld Counties, Colorado the mill levies for the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District as hereinabove determined and set.

ADOPTED, THIS 28th day of November, 2023

(SEAL)

Attest:

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
Vice President

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of ADAMS, Colorado.

On behalf of the \_\_\_\_\_,  
 (taxing entity)<sup>A</sup>  
 the BOARD OF DIRECTORS,  
 (governing body)<sup>B</sup>  
 of the Groundwater Management Subdistrict of Central Colorado Water Conservancy District,  
 (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 566,019,570 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 532,153,470 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 01/03/2024 for budget/fiscal year 2024.  
 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	0.550 mills	\$ 292,684
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.550 mills</b>	<b>\$ 292,684</b>
3. General Obligation Bonds and Interest <sup>J</sup>	mills	\$
4. Contractual Obligations <sup>K</sup>	0.737 mills	\$ 392,197
5. Capital Expenditures <sup>L</sup>	mills	\$
6. Refunds/Abatements <sup>M</sup>	0.013 mills	\$ 6,918
7. Other <sup>N</sup> (specify): _____	mills	\$
	mills	\$
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>1.300 mills</b>	<b>\$ 691,799</b>

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540  
 Signed: \_\_\_\_\_ Title: EXECUTIVE DIRECTOR

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.  
Title: Colorado Water Conservation Board Loan  
Date: 11/07/2018  
Principal Amount: \$48,700,000  
Maturity Date: \_\_\_\_\_  
Levy: 0.737  
Revenue: \$392,197
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of MORGAN, Colorado.

On behalf of the \_\_\_\_\_,  
(taxing entity)<sup>A</sup>  
 the BOARD OF DIRECTORS,  
(governing body)<sup>B</sup>  
 of the Groundwater Management Subdistrict of Central Colorado Water Conservancy District,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 6,947,020 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 6,947,020 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 01/03/2024 for budget/fiscal year 2024.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	0.550 mills	\$ 3,821
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.550</b> mills	<b>\$ 3,821</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	0.737 mills	\$ 5,120
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	0.013 mills	\$ 90
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	<b>1.300</b> mills	<b>\$ 9,031</b>

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540  
 Signed: \_\_\_\_\_ Title: EXECUTIVE DIRECTOR

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.  
Title: Colorado Water Conservation Board Loan  
Date: 11/07/2018  
Principal Amount: \$48,700,000  
Maturity Date: \_\_\_\_\_  
Levy: 0.737  
Revenue: \$5,120
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of WELD, Colorado.

On behalf of the (taxing entity)<sup>A</sup> the BOARD OF DIRECTORS (governing body)<sup>B</sup> of the Groundwater Management Subdistrict of Central Colorado Water Conservancy District (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,452,327,280 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,423,670,630 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 01/03/2024 for budget/fiscal year 2024 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY<sup>2</sup>, and REVENUE<sup>2</sup>. Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 1.300 mills, \$ 7,050,772.

Contact person: (print) RANDY RAY Daytime phone: (970) 330-4540 Signed: Title: EXECUTIVE DIRECTOR

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. 2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: Purchase or lease of water rights and construction and improvement of water storage reservoirs.  
Title: Colorado Water Conservation Board Loan  
Date: 11/07/2018  
Principal Amount: \$48,700,000  
Maturity Date: \_\_\_\_\_  
Levy: 0.737  
Revenue: \$3,997,245
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

## CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: **030 - CENTRAL COLO GROUND WATER SUBDISTRICT**

IN ADAMS COUNTY ON 12/11/2023

New Entity: No

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN ADAMS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$320,807,020
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$566,019,570
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$33,866,100
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$532,153,470
5. NEW CONSTRUCTION: **	\$365,270
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$11,190
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

\* This value reflects personal property exemptions if enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

### USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST. AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$2,407,486,277
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$5,452,085
3. ANNEXATIONS/INCLUSIONS:	\$62,165
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$245,372

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: ----->	\$0
---	-----

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$154,187
---	-----------

\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3), C.R.S.

Data Date: 12/7/2023

New Tax Entity?  YES  NO

Morgan County COUNTY ASSESSOR

Date 12/14/2023

NAME OF TAX ENTITY: CENTRAL COLO GROUND WATER MGMT SUB DIST

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5% LIMIT") ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023

Table with 11 rows showing valuation adjustments: 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$6,120,190; 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$6,947,020; 3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: \$0; 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$6,947,020; 5. NEW CONSTRUCTION: \$150,590; 6. INCREASED PRODUCTION OF PRODUCING MINE: \$0; 7. ANNEXATIONS/INCLUSIONS: \$0; 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: \$0; 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND: \$0; 10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1: \$0.00; 11. TAXES ABATED AND REFUNDED AS OF AUG. 1: \$0.00

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
^ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
@ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Morgan County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023

Table with 7 rows showing additions to taxable real property: 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \$51,323,350; 2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$1,543,650; 3. ANNEXATIONS/INCLUSIONS: \$0; 4. INCREASED MINING PRODUCTION: \$0; 5. PREVIOUSLY EXEMPT PROPERTY: \$0; 6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0; 7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$44,920

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows showing deletions from taxable real property: 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$0; 9. DISCONNECTIONS/EXCLUSIONS: \$0; 10. PREVIOUSLY TAXABLE PROPERTY: \$0

- † This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
\* Construction is defined as newly constructed taxable real property structures.
§ Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$54,446,090

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$4,210
\*\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 0309 - CENTRAL COLORADO WATER SUBDISTRICT (CCS)

IN WELD COUNTY ON 12/10/2023

New Entity: No

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$3,935,637,784
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$5,452,327,280
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$28,656,650
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$5,423,670,630
5. NEW CONSTRUCTION: **	\$12,994,715
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$79,090
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$799,906,464
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$296.58
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$77,593.81

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN WELD COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$9,232,746,574
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$156,721,967
3. ANNEXATIONS/INCLUSIONS:	\$548,246
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$119,940
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$914,178,816
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$1,621,648
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$1,577,994

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$813,305
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\*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

Data Date: 12/12/2023



**RESOLUTION TO ADOPT BUDGET**

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE **GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District has appointed Randy Ray, Executive Director, to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Randy Ray, Executive Director, has submitted a proposed budget to this governing body on November 28, 2023 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 28, 2023 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

**Section 1.** That estimated expenditures for each fund are as follows:

General Fund	\$ 26,544,303
Enterprise Fund	3,697,734
Debt Service Fund	3,383,771
<u>Total</u>	<u>\$ 33,625,808</u>

RESOLUTION TO ADOPT BUDGET

Page 2

**Section 2.** That estimated revenues for each fund are as follows:

	General Fund	Enterprise Fund	Debt Service Fund
From (To) unappropriated surplus	\$ 16,189,540	\$ 639,967	\$ (1,260,791)
From sources other than general property taxes	7,273,000	2,782,490	250,000
From the general property tax levy	3,081,763	275,277	4,394,562
Total	\$ 26,544,303	\$ 3,697,734	\$ 3,383,771

**Section 3.** That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Ground Water Management Subdistrict of the Central Colorado Water Conservancy District for the year stated above.

**Section 4.** That the budget hereby approved and adopted shall be signed by the President and Executive Director of the Subdistrict, and made a part of the public records of the Subdistrict.

ADOPTED, THIS 28th day of November, 2023

(SEAL)

Attest:

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
Vice President

**RESOLUTION TO APPROPRIATE SUMS OF MONEY**

(Pursuant to Section 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE **GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 28, 2023, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures on the operations of the Subdistrict.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

**Section 1.** That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund	<u>\$ 26,544,303</u>
Enterprise Fund	<u>\$ 3,697,734</u>
Debt Service Fund	<u>\$ 3,383,771</u>

ADOPTED, THIS 28th day of November, 2023

(SEAL)

Attest:

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
Vice President

**RESOLUTION FOR SUPPLEMENTAL BUDGET AND APPROPRIATION**

(Pursuant to Section 29-1-109, C.R.S.)

A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE **GROUND WATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT**, COLORADO, FOR 2023.

WHEREAS, The Ground Water Management Subdistrict of the Central Colorado Water Conservancy District will incur expenses for certain activities during the 2023 fiscal year which were not anticipated, and;

WHEREAS, these contingencies could not have been reasonably, foreseen at the time of the adoption of the budget, and;

WHEREAS, to finance these contingencies the money is available in the form of unrestricted fund balances in the Debt Service Fund;

NOW, THEREFORE, BE IT RESOLVED BY THE EXECUTIVE DIRECTOR AND BOARD OF DIRECTORS OF THE GROUNDWATER MANAGEMENT SUBDISTRICT OF THE CENTRAL COLORADO WATER CONSERVANCY DISTRICT, COLORADO:

**Section 1.** That the 2023 appropriations are increased to the following amounts for each fund:

<u>Fund</u>	<u>Original Appropriations</u>	<u>Increases</u>	<u>Total Appropriations</u>
Debt Service	\$ 3,386,750	\$ 200,000	\$ 3,586,750

**Section 2.** This resolution shall become effective immediately upon its passage.

ADOPTED, THIS 28th day of November, 2023

(SEAL)

Attest:

\_\_\_\_\_  
Executive Director

\_\_\_\_\_  
Vice President